

# DTI NewsBits

Friday, February 1, 2007

## **INDUSTRY AND INVESTMENTS**

Asian Hospital Inc., the first major private hospital with tertiary care facilities in Southern Luzon, is planning to borrow P1.855 billion from the International Finance Corp. (IFC) and Deutsche Investitions-und Entwicklungsgesellschaft mbH to fund a two-phased expansion program. (philstar.com)

Middle East funds led by the Abu Dhabi Investment Authority, are eyeing investments in the country's Islamic banking industry, tourism and infrastructure sector. (philstar.com)

THE Philippine Retirement Authority (PRA) is targeting to attract up to 6,000 foreign retirees this year, with the Taiwanese, Japanese and Europeans seen to come in droves, aside from the Koreans, the industry's top market. (businessmirror.com.ph)

OSAC investment inquiries soar by 44% (Bulletin, B-3)

## **INDUSTRY AND INVESTMENTS**

THE Philippine Exporters Confederation Inc. (Philexport) will conduct consultations with various export sectors to firm up its growth forecast for the year. Philexport president Sergio Ortiz-Luis Jr. said Philexport will come up with a firmer export growth projection for 2008 by March. (businessmirror.com.ph)

## **CORPORATE**

Dominant market player Toyota Motor Philippines Corp. is targeting 10 percent increase in sales this year over last year, higher than the industry's conservative growth target of 6 percent for the year. (mb.com.ph)

## **GENERAL ECONOMY**

Achieving a high gross domestic product (GDP) growth may not be enough to lick poverty in the Philippines, according to economists at the University of the Philippines (UP). (businessmirror.com.ph)